



IMMIGRATION & VISAS

AUSTRALIA

BUSINESS MIGRATION

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Business Talent Visa – Subclass 132

The Business Talent Visa is for those business people that have been very successful in their career. This avenue is now the only Business Migration route to obtain Permanent Residence immediately. The vast majority of applicants will have to opt for the two step process of acquiring Temporary Residence first and once they have established a business in Australia, they can apply for Permanent Residence.

Australia is still very keen to attract Business Migrants, however, and will award Permanent Residence to exceptional business people that meet the following criteria.

Business Attributes:

- An overall successful business career
- Net Assets in business of \$400,000 for at least 2 of the 4 financial years before applying.
- A minimum ownership interest of 10%
- The applicant's main business/businesses have an annual turnover of \$3,000,000 for at least 2 of the 4 financial years before applying.

Personal Attributes:

- Nil adverse business history
- Personal and business assets of \$1,500,000 capable of being transferred to Australia within 2 years.
- Age = less than 55 years or exceptional economic benefit waiver to the State or Territory where intending to set up a business.

Sponsorship by the State/ Territory Government (i.e. the Chief Minister or Premier or their delegate) is a requirement to lodge this type of visa application. To gain sponsorship, the State/Territory authority must be convinced that your decision to move to that State or Territory and establish a business presence will be of economic benefit to the State/Territory.

It must be also established that you have a genuine and realistic commitment to your business proposal.

Four Corners Emigration can assist with the business planning process and all sponsorship applications. A well researched and prepared Business Plan is a very important part of your application

A Visa Subclass 132 can be applied for either in Australia or offshore depending on your plans.

